

# FUNKHOUSER REPORT

# WEEKLY

A WEEKLY SNAPSHOT OF THE SHENANDOAH VALLEY REAL ESTATE MARKET

APRIL 22, 2020



## SHENANDOAH VALLEY BY THE NUMBERS: JANUARY 1 - APRIL 19, 2020

HARRISONBURG & ROCKINGHAM			
	2019	2020	+ / -
NEW LISTINGS	452	481	+6%
CONTRACTS	452	446	-1%
CLOSINGS	289	309	+6%

Source: Harrisonburg-Rockingham Association of REALTORS Multiple Listing Service.

SHENANDOAH COUNTY			
	2019	2020	+ / -
NEW LISTINGS	265	274	+3%
CONTRACTS	227	230	+1%
CLOSINGS	178	184	+3%

Source: Massanutten Association of REALTORS Multiple Listing Service.

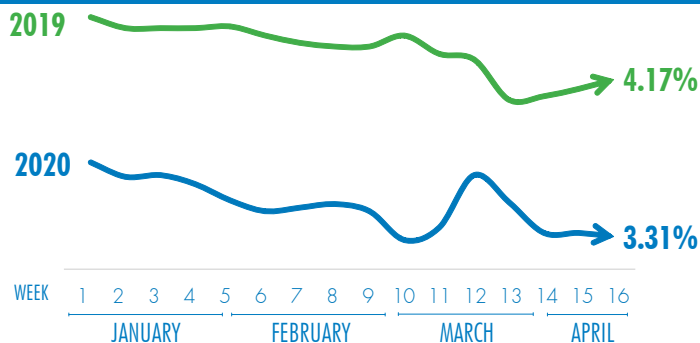
PAGE COUNTY			
	2019	2020	+ / -
NEW LISTINGS	79	78	-1%
CONTRACTS	49	58	+16%
CLOSINGS	42	44	+5%

Source: Massanutten Association of REALTORS Multiple Listing Service.

STAUNTON, WAYNESBORO & AUGUSTA			
	2019	2020	+ / -
NEW LISTINGS	625	552	-13%
CONTRACTS	650	591	-10%
CLOSINGS	390	374	-4%

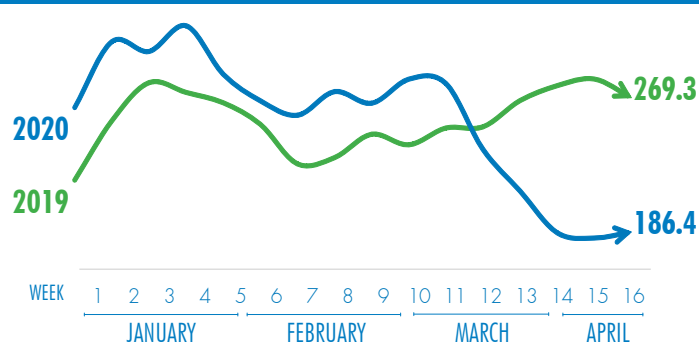
Source: Greater Augusta Association of REALTORS Multiple Listing Service.

### 30 YEAR MORTGAGE RATES



Source: Freddie Mac Primary Mortgage Market Survey. Note: The historic low rate was 3.31% on November 21, 2012.

### 30 YEAR MORTGAGE APPLICATION INDEX



Source: Mortgage Bankers Association of America. Note: Index of 100 is based on March 16, 1990 activity.



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(540) 743-4545

**ELKTON**  
14016 Spotswood Trl.  
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HARRISONBURG & ROCKINGHAM COUNTY BY THE NUMBERS

APRIL 22, 2020



YEAR TO DATE

481

HOMES LISTED YTD

THAT'S A 6%  
INCREASE IN  
INVENTORY

DAYS ON  
21

MARKET YTD  
71% DECREASE

446

CONTRACTS YTD

1% LESS HOMES  
ARE GOING  
UNDER CONTRACT

MEDIAN  
\$229,900

PRICE YTD  
6% INCREASE

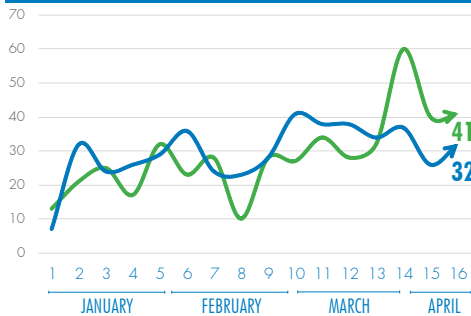
309

CLOSINGS YTD

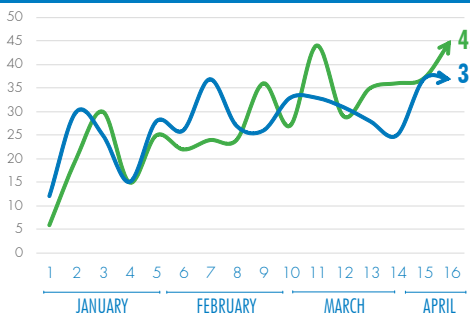
RESIDENTIAL  
CLOSINGS  
ARE UP 6%

WEEKLY TRENDS

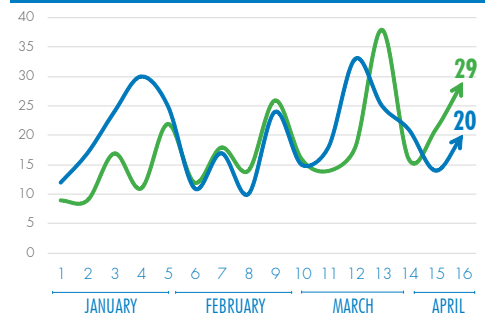
## LISTINGS



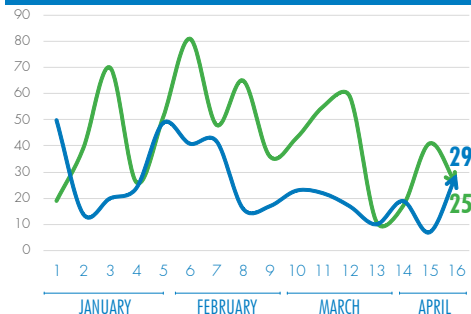
## CONTRACTS



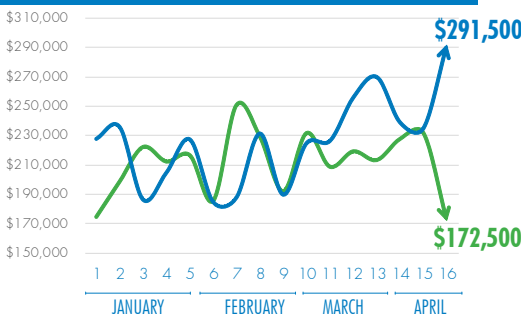
## CLOSINGS



## DAYS ON MARKET



## MEDIAN PRICE



## TREND LINES

2020 2019

## DATA SOURCE

Data is calculated each week on market activity from the previous Monday through Sunday. The source of the data is the Harrisonburg-Rockingham Association of REALTORS Multiple Listing Service.



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# WEEKLY

## SHENANDOAH COUNTY BY THE NUMBERS

APRIL 22, 2020



YEAR TO DATE

274

HOMES LISTED YTD

THAT'S A 3%  
INCREASE IN  
INVENTORY

DAYS ON  
44

MARKET YTD  
16% DECREASE

230

CONTRACTS YTD

1% MORE HOMES  
ARE GOING  
UNDER CONTRACT

MEDIAN

\$200,350

PRICE YTD  
7% INCREASE

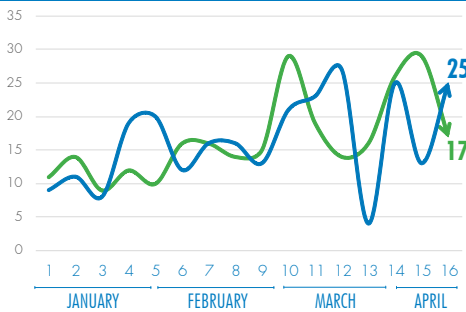
184

CLOSINGS YTD

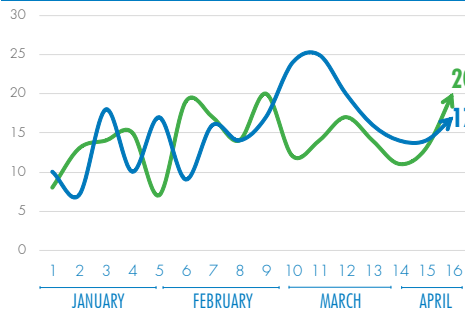
RESIDENTIAL  
CLOSINGS  
ARE UP 3%

WEEKLY TRENDS

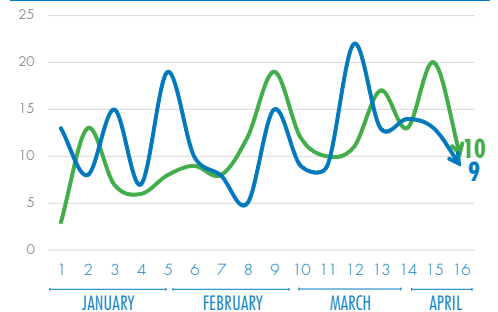
### LISTINGS



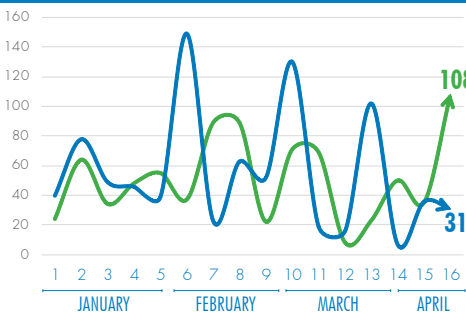
### CONTRACTS



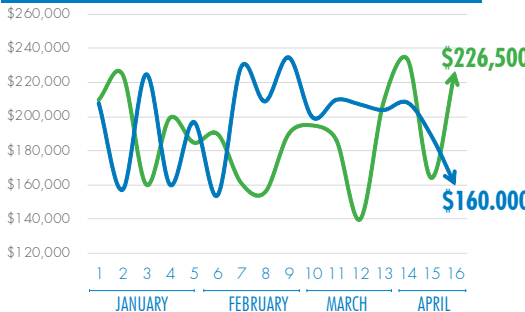
### CLOSINGS



### DAYS ON MARKET



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## PAGE COUNTY BY THE NUMBERS

APRIL 22, 2020



YEAR TO DATE

78

HOMES LISTED YTD

THAT'S A 1%  
DECREASE IN  
INVENTORY

DAYS ON  
65

MARKET YTD  
29% DECREASE

58

CONTRACTS YTD

16% MORE HOMES  
ARE GOING  
UNDER CONTRACT

MEDIAN  
\$192,450  
PRICE YTD  
14% DECREASE

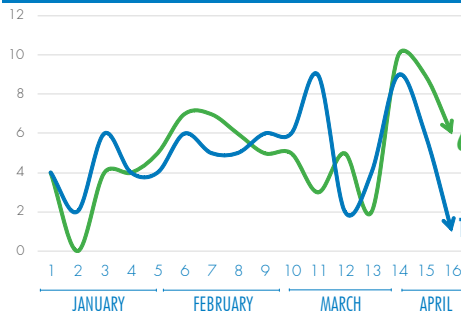
44

CLOSINGS YTD

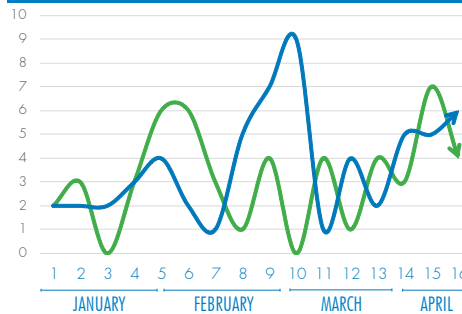
RESIDENTIAL  
CLOSINGS  
ARE UP 5%

WEEKLY TRENDS

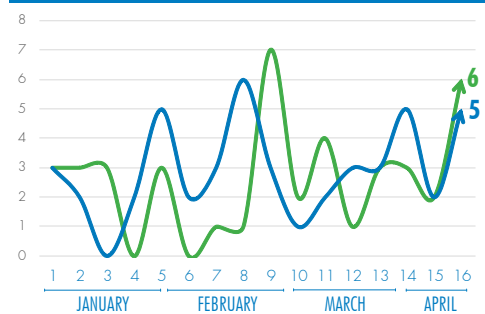
### LISTINGS



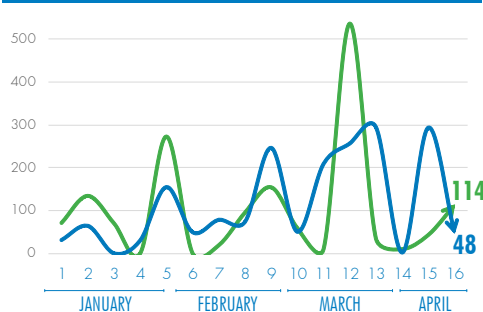
### CONTRACTS



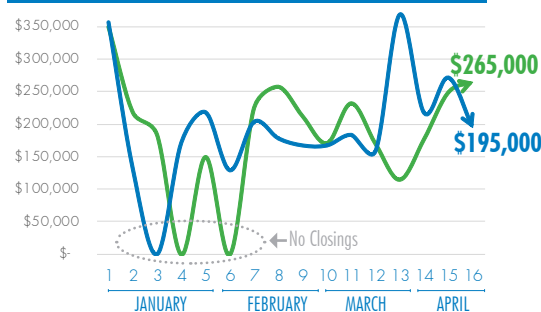
### CLOSINGS



### DAYS ON MARKET



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STAUNTON, WAYNESBORO & AUGUSTA COUNTY BY THE NUMBERS

APRIL 22, 2020



Downtown Staunton



568 Whetstone Draft Rd, Mount Solon, VA \$632,400

YEAR TO DATE

552

HOMES LISTED YTD

THAT'S A 13%  
DECREASE IN  
INVENTORY

DAYS ON

19

MARKET YTD  
37% DECREASE

591

CONTRACTS YTD

10% LESS HOMES  
ARE GOING  
UNDER CONTRACT

MEDIAN

\$200,700

PRICE YTD  
4% INCREASE

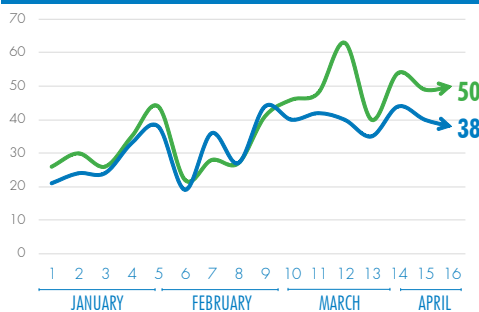
374

CLOSINGS YTD

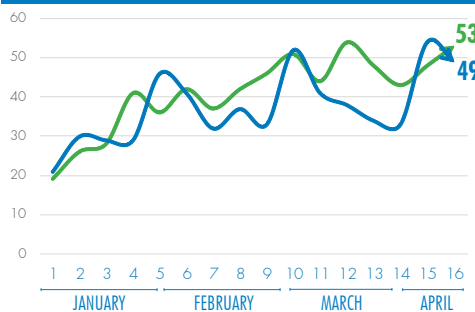
RESIDENTIAL  
CLOSINGS  
ARE DOWN 4%

WEEKLY TRENDS

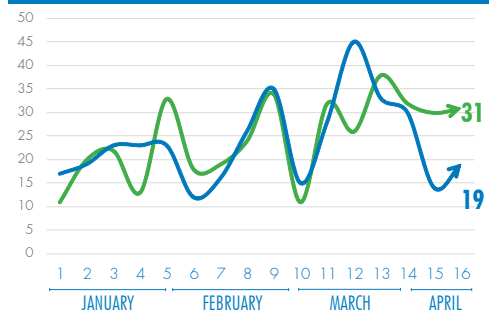
## LISTINGS



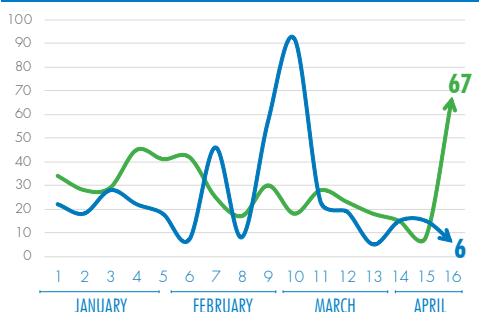
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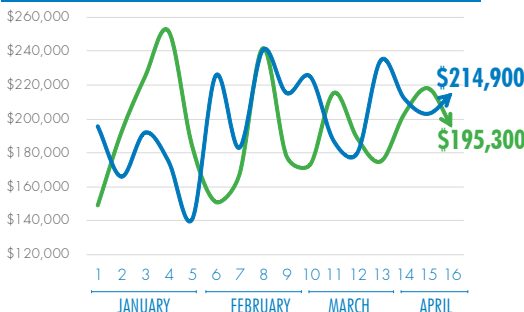
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